



Illinois Department of Revenue

IL-1120-X**Amended Corporation Income and Replacement Tax Return**For tax years ending **ON** or **AFTER** December 31, 2005

Do not write in this box.

Indicate what tax year you are amending: Tax year beginning ____/____/____, ending ____/____/____

If you are filing an amended return for tax years ending **before December 31, 2005**, you can not use this form.

Write the amount you are paying.

\$ _____

Step 1: Provide the following business information**A** Write your business name and mailing address. If you have a change, check this box. ☐

Name _____

C/O _____

Mailing address _____

CityStateZip _____

B Check the box if your business is a
☐ Combined return (unitary) ☐ Foreign insurer.**C** Check the box if you are filing this form **only** to report an increased net loss on Line 37, Column C. ☐**D** Check this box if you annualized your income on Form IL-2220. ☐**E** Check this box if Schedule 1299-D is attached ☐**F** Write your federal employer identification number (FEIN).

____ - _____

G Write your Illinois Business Tax number (IBT).

____ - _____

H Check the applicable box for the type of change being made.☐ NOL ☐ State change ☐ Federal change:If a federal change, check one: ☐ Partial agreed ☐ FinalizedIf finalized, write the finalization date: ____/____/____
Month Day Year**I** If you have completed the following federal forms, check the box and attach them to this return, if you have not previously done so.☐ Federal Schedule 8886 ☐ Federal Schedule M-3**J** Check this box if you are filing a "corrected" return and are making the election to treat all nonbusiness income as business income. ☐**K** Write your Illinois corporate file (charter) number.

Step 2: Explain the changes on this return

Attach remittance payable to "Illinois Department of Revenue" here.

Step 3: Figure your income or loss

- 1 Federal Taxable Income from U.S. Form 1120.
- 2 Net operating loss deduction from U.S. Form 1120.
- 3 State, municipal, and other interest income excluded from Line 1.
- 4 Illinois income and replacement tax deducted in arriving at Line 1.
- 5 Illinois Bonus Depreciation addition (Form IL-4562).
- 6 Related Party Expense addition (Schedule 80/20).
- 7 Distributive Share of Additions (Schedule K-1-P or K-1-T).
- 8 Other additions (Illinois Schedule M for businesses).
- 9 Add Lines 1 through 8. This is your total income or loss.

A		B		C	
As originally reported or adjusted		Net change increase or decrease		Corrected amount	
1	_____	_____	_____	1	_____
2	_____	_____	_____	2	_____
3	_____	_____	_____	3	_____
4	_____	_____	_____	4	_____
5	_____	_____	_____	5	_____
6	_____	_____	_____	6	_____
7	_____	_____	_____	7	_____
8	_____	_____	_____	8	_____
9	_____	_____	_____	9	_____

	A	B	C
	As originally reported or adjusted	Net change increase or decrease	Corrected amount
10 Write the amounts of income or loss from Line 9	10 _____	_____	10 _____
Step 4: Figure your base income or loss			
11 Federally-taxed refund of Illinois income and replacement tax.	11 _____	_____	11 _____
12 Interest income from U.S. Treasury and exempt federal obligations.	12 _____	_____	12 _____
13 Enterprise Zone Dividend subtraction (Schedule 1299-B).	13 _____	_____	13 _____
14 Enterprise Zone Interest subtraction (Schedule 1299-B).	14 _____	_____	14 _____
15 High Impact Business Dividend subtraction (Schedule 1299-B).	15 _____	_____	15 _____
16 High Impact Business Interest subtraction (Schedule 1299-B).	16 _____	_____	16 _____
17 Contribution Subtraction (Schedule 1299-B).	17 _____	_____	17 _____
18 Contribution to certain job training programs.	18 _____	_____	18 _____
19 Foreign dividend subtraction (Schedule J).	19 _____	_____	19 _____
20 Illinois Bonus Depreciation subtraction (Form IL-4562).	20 _____	_____	20 _____
21 Related-Party Expenses subtraction (Schedule 80/20).	21 _____	_____	21 _____
22 Distributive share of subtractions (Schedules K-1-P or K-1-T).	22 _____	_____	22 _____
23 Other subtractions (Schedule M for IL-1120 filers).	23 _____	_____	23 _____
24 Total subtractions. Add Lines 11 through 23.	24 _____		24 _____
25 Base income or net loss. Subtract Line 24 from Line 10.	25 _____		25 _____

If the amount on Line 25 is derived inside and outside Illinois, complete Step 5. Otherwise, go to Step 6.

Step 5: Figure your income allocable to Illinois

26 Nonbusiness income or loss (Schedule NB).	26 _____	_____	26 _____
27 Non-unitary partnership business income or loss included in Line 25.	27 _____	_____	27 _____
28 Add Lines 26 and 27.	28 _____		28 _____
29 Business income or loss. Subtract Line 28 from Line 25.	29 _____		29 _____
30 Total sales everywhere (this amount cannot be negative).	30 _____	_____	30 _____
31 Total sales inside Illinois (this amount cannot be negative).	31 _____	_____	31 _____
32 Apportionment Factor. Divide Line 31 by Line 30.	32 _____	_____	32 _____
33 Business income or loss apportionable to Illinois. Multiply Line 29 by Line 32.	33 _____	_____	33 _____
34 Nonbusiness income or loss allocable to Illinois (Sch. NB).	34 _____	_____	34 _____
35 Non-unitary partnership business income or loss apportionable to Illinois.	35 _____	_____	35 _____
36 Base income or net loss allocable to Illinois. Add Lines 33 through 35.	36 _____		36 _____

Step 6: Figure your net income

37 Base income or net loss from Line 25 or Line 36.	37 _____		37 _____
38 Illinois net loss deduction (Schedule NLD or UB/NLD). If Line 37 is zero or a negative amount, write "0."	38 _____	_____	38 _____
39 Net income. Subtract Line 38 from Line 37.	39 _____		39 _____

Step 7: Figure your net replacement tax

40 Replacement Tax. Multiply Line 39 by 2.5% (.025).	40 _____	_____	40 _____
41 Recapture of investment credits (Schedule 4255).	41 _____	_____	41 _____
42 Replacement Tax before credits. Add Lines 40 and 41.	42 _____	_____	42 _____
43 Investment credits (Form IL-477).	43 _____	_____	43 _____
44 Net replacement tax. Subtract Line 43 from Line 42. If negative, write "0."	44 _____		44 _____

Step 8: Figure your net income tax

45 Multiply Line 39 by 4.8% (.048).	45 _____	45 _____
46 Recapture of investment credits (Schedule 4255).	46 _____	46 _____
47 Income tax before credits. Add Lines 45 and 46.	47 _____	47 _____
48 Income tax credits (Schedule 1299-D).	48 _____	48 _____
49 Net income tax. Subtract Line 48 from Line 47. If negative, write "0."	49 _____	49 _____

Step 9: Figure your refund or balance due

50 Net replacement tax from Line 44.	50 _____	50 _____
51 Net income tax from Line 49.	51 _____	51 _____
52 Total net income and replacement taxes. Add Lines 50 and 51.	52 _____	52 _____
53 Payments		
a Credit from prior year overpayment	a _____	
b Total estimated payments	b _____	
c Form IL-505-B (extension) payment	c _____	
Total payments. Add Lines 53a through 53c.		53 _____
54 Tax paid with original return (do not include penalties and interest).		54 _____
55 Subsequent tax payments made since the original return.		55 _____
56 Total tax paid. Add Lines 53, 54, and 55.		56 _____
57 Total amount previously refunded and/or credited for the year being amended.		57 _____
58 Net tax paid. Subtract Line 57 from Line 56.		58 _____
59 Refund. Subtract Line 52 from Line 58.		59 _____
60 Tax due. Subtract Line 58 from Line 52.		60 _____
61 Penalty (See instructions.)		61 _____
62 Interest (See instructions.)		62 _____
63 Total balance due. Add Lines 60 through 62.		63 _____

Step 10: Sign here

Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

_____ Signature of authorized officer	_____ Date	_____ Title	(_____)_____ Phone
_____ Signature of preparer	_____ Date	_____ Preparer's Social Security Number of firm's FEIN	
_____ Preparer firm's name (or yours, if self-employed)	_____ Address	(_____)_____ Phone	

► Mail this return to: Illinois Department of Revenue, P.O. Box 19016, Springfield, IL 62794-9016 ◀

